

EMPOWERDEX

Economic Empowerment Rating Agency



Generic Agricultural Sector Code B-BBEE Verification Certificate

Illovo Sugar (South Africa) (Pty) Ltd

Registration Number: 1915/000879/07
Address: 1 Nokwe Avenue, Ridgeside, Umhlanga, Kwazulu Natal, 4319

Level One Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	24.92	25.00	Black Ownership Percentage	27.99%
Management Control	12.11	19.00	Black Women Ownership Percentage	9.79%
Skills Development	14.93	20.00	Modified Flow Through Principle Applied	No
Enterprise and Supplier Development	39.98	40.00	Exclusion Principle Applied	No
Socio-Economic Development	12.89	15.00	51% Black Owned Designated Group Supplier	No
Total Score	104.83	119.00	Empowering Supplier	Yes
			VAT Number	4790254926
Procurement Recognition Level	135.00%		Financial Year End	31 August 2018
Discounting Principle Applicable	No		Issue Date	01 October 2018
Recorded Procurement Recognition Level	135.00%		Expiry Date	30 September 2019
			Re-issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.

*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

Technical Signatory – Ashkar Rambully

01 OCTOBER 2018

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Agricultural Sector Code as Gazetted on 08 December 2017.

Empowerdex Verification Services KZN (Pty) Ltd Reg. 2006/019138/07
Directors: C Wu, L Ratsoma, A Mathura



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