SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER

ZAMBIA SUGAR PLC [“ZSUG”]
[Incorporated in the Republic of Zambia]

Company registration number: 2880
Share Code: ZSUG
ISIN: ZM0000000052
Authorised by: Mwansa Mutimushi – Company Secretary

SPONSOR

Stockbrokers Zambia Limited
[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:
  i. the Lusaka Securities Exchange
  ii. the Securities and Exchange Commission
  iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 23 February 2017
Zambia Sugar Plc (“the Company”) resolved, at the Meeting of Board of Directors held on 18 August 2016, that the Company’s financial year-end be changed from March 31 to August 31 with effect from 1 April 2017.

The change in the Company's financial year-end is thus post 31 March 2017, resulting in a 5-month financial year from 1 April 2017 to 31 August 2017. Thereafter, 31 August will become the new Accounting Reference Date and a normal 12-month financial year will resume.

The change has been necessitated by the need to align the Company's financial reporting, as a public company, with its majority shareholder (Illovo Sugar Proprietary Limited) whose financial year-end was recently changed following the acquisition by Associated British Foods (ABF) of all Illovo’s issued ordinary shares in June 2016.

The effect of the new financial year-end will be to improve the efficiency of the Company’s financial reporting.

By Order of the Board
Mwansa Mulumba-Mutimushi
COMPANY SECRETARY/LEGAL COUNSEL

Issued in Lusaka, Zambia on 23 February 2017

Lusaka Securities Exchange Sponsoring Broker

T | +260-211-232456
E | advisory@sbz.com.zm
W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on Thursday 23rd February 2017