

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**ZAMBIA SUGAR PLC ["ZSUG"]**

[Incorporated in the Republic of Zambia]

Company registration number: 2880  
Share Code: ZSUG  
ISIN: ZM0000000052  
Authorised by: Mwansa Mutimushi – Company Secretary

**SPONSOR**



**Stockbrokers Zambia Limited**

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

**DISCLAIMER AND RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 9 OCTOBER 2018**



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## TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambia Sugar PLC (the “Company”) hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the financial year ended 31 August 2018 is expected to be approximately 65% higher than that for financial year ended 31 August 2017.

The increase in EPS for the financial year ended 31 August 2018 is due to the comparable period to 31 August 2017 being a 5- month period following the change in the company’s year-end to August. The financial year ended 31 August 2018, represents the first full year results since the change and thus the comparison is for a 12 month period against a 5 month period

The Company’s financial performance continues to be impacted negatively by the surplus world sugar supply, which is finding its way into the Company’s primary regional markets, as well as increased incidences of smuggled sugar, which is affecting demand and putting pressure on margins. However, despite these headwinds, the Company’s performance in the domestic market has been positive owing to improved route to consumer capabilities. The continued focus on efficiencies and cost management across the business also contributed to cost containment with the consequence of improved operating profit.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the financial year ended 31 August 2018 to be released on SENS and published in the local press on or about 31 October 2018. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until publication of the results.

**Issued in Lusaka, Zambia on Tuesday, 9<sup>th</sup> October 2018**

### Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

**First Issued on Tuesday, 9<sup>th</sup> October 2018**