

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



AN ILLOVO SUGAR AFRICA COMPANY

ZAMBIA SUGAR PLC ["ZSUG"]

[Incorporated in the Republic of Zambia]

Company registration number: 2880
Share Code: ZSUG
ISIN: ZM0000000052
Authorised by: Mwansa Mutimushi – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 31st July 2019



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NOTICE OF CHANGE IN DIRECTORATE

In accordance with Section 3.59(b) of the Lusaka Securities Exchange Listings Rules (“LuSE Listings Rules”), the Board of Directors (“the Board”) of Zambia Sugar PLC (“ZSUG” or “the Company”) wishes to announce changes in the Group Directorate.

Shareholders are advised of the resignation of Mr. Mohammad M.H. Abdool-Samad as the Group’s Finance Director effective 31st July 2019 and the appointment of Mr. Craig Taylor as the Finance Director effective 1st August 2019.

The Board wishes to congratulate Mr. Taylor on his appointment and to thank Mr. Abdool-Samad for his valuable contribution to the Board and wishes him success in his future endeavours.

By Order of the Board
Mwansa Mutimushi
Company Secretary

Issued in Lusaka, Zambia on Wednesday, 31st July 2019

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on Wednesday, 31st July 2019